

**INDUSTRY & LOCAL 338 WELFARE FUND**

**JULY 1, 2021 THROUGH JUNE 30, 2022**

**CASH OPERATING STATEMENT**

|                                | APRIL               | MAY               | JUNE                | APRIL -<br>JUNE     | YEAR TO<br>DATE       |
|--------------------------------|---------------------|-------------------|---------------------|---------------------|-----------------------|
| Remittances                    |                     |                   |                     |                     |                       |
| Employer Contributions *       | 164,109.24          | 150,455.16        | 167,562.24          | 482,126.64          | 1,875,955.90          |
| COBRA                          | 0.00                | 0.00              | 0.00                | 0.00                | 20,456.76             |
| Payroll Audit                  | 0.00                | 0.00              | 0.00                | 0.00                | 560.00                |
| Payroll Audit Interest         | 0.00                | 0.00              | 0.00                | 0.00                | 51.81                 |
| Interest- Delinquent Employer  | 12.79               | 82.22             | 614.12              | 709.13              | 1,240.39              |
| Dividend Income                | 12,712.96           | 8,954.30          | 19,342.09           | 41,009.35           | 143,510.23            |
| SEI Investments Realized G/L   | (1,974.08)          | 0.00              | 0.00                | (1,974.08)          | 310,705.45            |
| SEI Investments Unrealized G/L | (255,632.78)        | 21,959.62         | (220,357.29)        | (454,030.45)        | (1,114,662.51)        |
| SEI Fund Rebate                | 0.00                | 2,171.71          | 0.00                | 2,171.71            | 9,167.75              |
| NY Labor Health Care Rebate    | 0.00                | 0.00              | 0.00                | 0.00                | 0.00                  |
| NY Taxes Refund                | 0.00                | 0.00              | 0.00                | 0.00                | 0.00                  |
| Stop Loss Reimbursement        | 0.00                | 0.00              | 0.00                | 0.00                | 68,330.42             |
| Prescription Rebate            | 0.00                | 27,410.00         | 0.00                | 27,410.00           | 146,238.42            |
| IRS Interest                   | 0.00                | 0.00              | 0.00                | 0.00                | 26.79                 |
| <b>Total Income</b>            | <b>(80,771.87)</b>  | <b>211,033.01</b> | <b>(32,838.84)</b>  | <b>97,422.30</b>    | <b>1,461,581.41</b>   |
| Benefit Expenses *             |                     |                   |                     |                     |                       |
| Benefits Paid                  | 0.00                | 0.00              | 1,784.20            | 1,784.20            | 74,618.95             |
| Anthem- Medical                | 120,084.49          | 94,022.46         | 51,170.74           | 265,277.69          | 1,893,221.70          |
| Anthem- Retention              | 4,907.70            | 5,073.64          | 5,126.86            | 15,108.20           | 59,484.14             |
| Anthem- NY Taxes               | 700.44              | 680.66            | 789.91              | 2,171.01            | 8,646.09              |
| Medco Claims                   | 35,989.56           | 38,273.64         | 43,346.02           | 117,609.22          | 399,803.28            |
| Admin. Fee                     | 686.00              | 1,394.48          | 454.86              | 2,535.34            | 10,613.41             |
| ASO Dental Claims              | 748.00              | 6,321.00          | 1,028.00            | 8,097.00            | 30,400.60             |
| Admin. Fee                     | 279.50              | 270.90            | 283.80              | 834.20              | 3,216.40              |
| NVA Optical Claims             | 242.00              | 232.00            | 165.00              | 639.00              | 3,845.99              |
| Admin. Fee                     | 28.00               | 35.49             | 31.88               | 95.37               | 489.77                |
| Amalgamated: Life Insurance    | 458.25              | 444.15            | 465.30              | 1,367.70            | 5,273.42              |
| Paid Family Leave              | 4,590.30            | 4,449.06          | 4,660.92            | 13,700.28           | 48,661.98             |
| Disability                     | 884.65              | 857.43            | 898.26              | 2,640.34            | 10,180.30             |
| Teamster Center Services       | 266.50              | 266.50            | 258.30              | 791.30              | 2,975.35              |
| Stop Loss Insurance            | 21,127.68           | 20,482.56         | 20,482.56           | 62,092.80           | 159,371.96            |
| <b>Total Benefit Expenses</b>  | <b>190,993.07</b>   | <b>172,803.97</b> | <b>130,946.61</b>   | <b>494,743.65</b>   | <b>2,710,803.34</b>   |
| Administrative Expenses *      |                     |                   |                     |                     |                       |
| AA, LLC- Admin. Fees           | 6,728.00            | 6,728.00          | 6,728.00            | 20,184.00           | 78,684.00             |
| Legal Fees                     | 3,200.00            | 0.00              | 0.00                | 3,200.00            | 14,040.00             |
| Consulting Fees                | 12,500.00           | 0.00              | 0.00                | 12,500.00           | 50,000.00             |
| SEI Invest./Custody Fees       | 0.00                | 7,518.27          | 0.00                | 7,518.27            | 31,681.11             |
| Fiduciary Liability Insurance  | 0.00                | 0.00              | 0.00                | 0.00                | 3,092.40              |
| Year End Audit                 | 0.00                | 0.00              | 0.00                | 0.00                | 36,000.00             |
| Payroll Audits                 | 133.08              | 307.31            | 2,163.50            | 2,603.89            | 9,695.23              |
| Fidelity Bond Insurance        | 0.00                | 0.00              | 0.00                | 0.00                | 1,669.92              |
| Convention & Seminars          | 0.00                | 0.00              | 0.00                | 0.00                | 0.00                  |
| Printing & Stationery          | 41.59               | 13.64             | 2,609.89            | 2,665.12            | 3,006.50              |
| Postage                        | 74.38               | 65.72             | 151.68              | 291.78              | 567.09                |
| Office Supplies & Expenses     | 0.00                | 0.00              | 0.00                | 0.00                | 0.00                  |
| Bank Charges                   | 115.00              | 175.00            | 160.00              | 450.00              | 870.00                |
| Travel Expenses                | 0.00                | 0.00              | 0.00                | 0.00                | 0.00                  |
| Meeting Expenses               | 0.00                | 0.00              | 0.00                | 0.00                | 0.00                  |
| Dues & Membership              | 0.00                | 0.00              | 0.00                | 0.00                | 412.50                |
| Withdrawal Liability           | 1,479.58            | 1,479.58          | 1,479.58            | 4,438.74            | 17,754.96             |
| NY Labor Health Care Dues      | 500.00              | 0.00              | 0.00                | 500.00              | 500.00                |
| PCORI Fee                      | 0.00                | 0.00              | 752.78              | 752.78              | 752.78                |
| Transitional Reinsurance Fee   | 0.00                | 0.00              | 0.00                | 0.00                | 0.00                  |
| Cyber Liability                | 0.00                | 0.00              | 0.00                | 0.00                | 419.40                |
| Miscellaneous                  | 0.00                | 0.00              | 0.00                | 0.00                | 0.00                  |
| <b>Total Admin. Expenses</b>   | <b>24,771.63</b>    | <b>16,287.52</b>  | <b>14,045.43</b>    | <b>55,104.58</b>    | <b>249,145.89</b>     |
| <b>TOTAL EXPENSES</b>          | <b>215,764.70</b>   | <b>189,091.49</b> | <b>144,992.04</b>   | <b>549,848.23</b>   | <b>2,959,949.23</b>   |
| <b>INCREASE/(DECREASE)</b>     | <b>(296,536.57)</b> | <b>21,941.52</b>  | <b>(177,830.88)</b> | <b>(452,425.93)</b> | <b>(1,498,367.82)</b> |

FUND RESERVE AS OF 6/30/22: \$6,745,250.46

\* Cash to Accrual

# INDUSTRY AND LOCAL 338 WELFARE FUND

## 4th QUARTER (APRIL, MAY, JUNE)

|                       | Anthem Network      |                     |                     |
|-----------------------|---------------------|---------------------|---------------------|
| Benefit               | No                  | Yes                 | Grand Total         |
| ANESTHESIA            | \$1,520.46          | \$10,314.80         | \$11,835.26         |
| COVID-19 TESTING      | \$2,498.69          | \$3,823.04          | \$6,321.73          |
| COVID-19 TREATMENT    |                     | \$3,925.77          | \$3,925.77          |
| HOSPITAL              | \$38,215.72         | \$84,178.51         | \$122,394.23        |
| LABORATORY & X-RAY    | \$22,669.32         | \$23,261.77         | \$45,931.09         |
| MEDICAL               | \$29,680.70         | \$36,201.10         | \$65,881.80         |
| SURGERY               | \$5,968.55          | \$14,158.27         | \$20,126.82         |
| COVID-19 VACCINE      | \$40.00             | \$120.00            | \$160.00            |
| COVID-19 OFFICE VISIT |                     | \$89.05             | \$89.05             |
|                       | <b>\$100,593.44</b> | <b>\$176,072.31</b> | <b>\$276,665.75</b> |

## 3rd QUARTER (JANUARY, FEBRUARY, MARCH)

|                            | Anthem Network     |                     |                     |
|----------------------------|--------------------|---------------------|---------------------|
| Benefit                    | No                 | Yes                 | Grand Total         |
| ANESTHESIA                 |                    | \$11,596.35         | \$11,596.35         |
| COVID-19 TESTING           |                    | \$16,394.57         | \$16,394.57         |
| COVID-19 TREATMENT         |                    | -\$60,416.27        | -\$60,416.27        |
| HOSPITAL                   |                    | \$686,801.92        | \$686,801.92        |
| LABORATORY & X-RAY         | \$8,820.00         | \$43,820.40         | \$52,640.40         |
| MEDICAL                    | \$61,420.75        | \$74,716.16         | \$136,136.91        |
| SURGERY                    |                    | \$19,345.35         | \$19,345.35         |
| COVID-19 VACCINE           |                    | \$611.76            | \$611.76            |
| IN-PATIENT SUBSTANCE ABUSE |                    | \$278.41            | \$278.41            |
|                            | <b>\$70,240.75</b> | <b>\$793,148.65</b> | <b>\$863,389.40</b> |

## 2nd QUARTER (OCTOBER, NOVEMBER, DECEMBER)

|                            | Anthem Network    |                     |                     |
|----------------------------|-------------------|---------------------|---------------------|
| Benefit                    | No                | Yes                 | Grand Total         |
| ANESTHESIA                 |                   | \$13,488.21         | \$13,488.21         |
| COVID-19 TESTING           |                   | \$10,544.90         | \$10,544.90         |
| COVID-19 TREATMENT         |                   | \$63,467.70         | \$63,467.70         |
| HOSPITAL                   |                   | \$400,076.74        | \$400,076.74        |
| LABORATORY & X-RAY         |                   | \$38,638.44         | \$38,638.44         |
| MEDICAL                    | \$1,400.00        | \$58,870.13         | \$60,270.13         |
| SURGERY                    |                   | \$13,655.52         | \$13,655.52         |
| COVID-19 VACCINE           |                   | \$531.76            | \$531.76            |
| IN-PATIENT SUBSTANCE ABUSE |                   | \$0.00              | \$0.00              |
|                            | <b>\$1,400.00</b> | <b>\$599,273.40</b> | <b>\$600,673.40</b> |

## 1ST QUARTER 2021 (JULY, AUGUST, SEPTEMBER)

|                    | Anthem Network    |                     |                     |
|--------------------|-------------------|---------------------|---------------------|
| Benefit            | No                | Yes                 | Grand Total         |
| ANESTHESIA         |                   | \$6,477.29          | \$6,477.29          |
| COVID-19 TESTING   |                   | \$5,254.37          | \$5,254.37          |
| COVID-19 TREATMENT |                   | \$196.06            | \$196.06            |
| HOSPITAL           |                   | \$168,970.65        | \$168,970.65        |
| LABORATORY & X-RAY |                   | \$45,013.67         | \$45,013.67         |
| MEDICAL            | \$1,194.00        | \$57,126.46         | \$58,320.46         |
| SURGERY            |                   | \$15,311.07         | \$15,311.07         |
| COVID-19 VACCINE   |                   | \$554.73            | \$554.73            |
|                    | <b>\$1,194.00</b> | <b>\$298,904.30</b> | <b>\$300,098.30</b> |

**INDUSTRY AND LOCAL 338 WELFARE FUND  
AUTHORIZATION FOR DISBURSEMENTS  
APRIL 30, 2022**

| WELFARE FUND CHECKING |                                    |                   |
|-----------------------|------------------------------------|-------------------|
| CHECK                 | DESCRIPTION                        | AMOUNT            |
|                       | NVA OPTICAL CLAIMS 3/22-4/22       | 409.94            |
|                       | ANTHEM EMPIRE- MEDICAL CLAIMS 4/22 | 124,992.19        |
|                       | MEDCO RX CLAIMS 4/22               | 36,675.56         |
|                       | ASO DENTAL CLAIMS 3/22-4/22        | 2,285.00          |
|                       | <b>TOTAL PAYMENTS</b>              | <b>164,362.69</b> |

**INDUSTRY AND LOCAL 338 WELFARE FUND  
AUTHORIZATION FOR DISBURSEMENTS  
MAY 31, 2022**

| WELFARE FUND CHECKING |                                    |                          |
|-----------------------|------------------------------------|--------------------------|
| CHECK                 | DESCRIPTION                        | AMOUNT                   |
|                       | NVA OPTICAL CLAIMS 4/22-5/22       | 394.00                   |
|                       | ANTHEM EMPIRE- MEDICAL CLAIMS 5/22 | 94,474.91                |
|                       | MEDCO RX CLAIMS 5/22               | 31,192.80                |
| TOTAL PAYMENTS        |                                    | <u><b>126,061.71</b></u> |

**INDUSTRY AND LOCAL 338 WELFARE FUND  
AUTHORIZATION FOR DISBURSEMENTS  
JUNE 30, 2022**

| WELFARE FUND CHECKING |                                         |                   |
|-----------------------|-----------------------------------------|-------------------|
| CHECK                 | DESCRIPTION                             | AMOUNT            |
|                       | NVA OPTICAL CLAIMS 5/22-6/22            | 140.49            |
|                       | ANTHEM EMPIRE- MEDICAL CLAIMS 5/22-6/22 | 63,089.80         |
|                       | MEDCO RX CLAIMS 5/22-6/22               | 52,276.20         |
|                       | ASO DENTAL CLAIMS 5/22-6/22             | 7,349.00          |
|                       | <b>TOTAL PAYMENTS</b>                   | <b>122,855.49</b> |

## Local 338 Delinquency Log

### Delinquencies as of 6/30/22

| Employer                                  | Month(s) Delinquent |
|-------------------------------------------|---------------------|
| Mondelez Global                           | 5/22 *              |
| Orange County Transit (Valley & Wallkill) | 5/22 **             |

### Late Fees

| Employer                                  | Welfare  | Total Balance Owed | Month(s) Owed |
|-------------------------------------------|----------|--------------------|---------------|
| First Student (Roundout)                  | \$11.20  | \$11.20            | 11/19, 8/21   |
| Orange County Transit (Valley & Wallkill) | \$285.41 | \$285.41           | 6/22-8/22     |

### Status of Withdrawal Liability Payments as of 6/30/22

| Employer               | Start Date | Amount of W/L Pymt Mthly | Total # of Pymts Required | Pymts Made to Date | Past Due? | Employer ID# | Date of withdrawal |
|------------------------|------------|--------------------------|---------------------------|--------------------|-----------|--------------|--------------------|
| Local 338 Welfare Fund | 3/1/2014   | \$1,479.58               | 240                       | 100                | No        | 36           | 6/30/2013          |

\* Mondelez Global Paid May Contributions on 8/1/22

\*\* Orange County Transit Paid May Contributions on 7/5/22

| Local 338 Welfare Fund Employer Contribution Rates |            |               |                                                                                         |                                |                                                                 |                           |                 |
|----------------------------------------------------|------------|---------------|-----------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------|---------------------------|-----------------|
| Employer                                           | Employer # | *Wel<br>Count | Contract<br>Effective Date                                                              | Contract<br>Expiration<br>Date | Current Weekly<br>Welfare Rate                                  | Current<br>CBA on<br>file | Which<br>Union? |
| First Student (Kingston)                           | 59         | 8             | 9/1/2016<br>9/1/2017<br>1/1/2018<br>9/1/2018<br>1/1/2019<br>1/1/2020<br><b>1/1/2021</b> | 8/31/2021                      | 290.00<br>300.00<br>280.00<br>284.80<br>293.20<br><b>294.80</b> | No                        | 445             |
| First Student (Rondout)                            | 65         | 3             | 9/1/2022<br><b>9/1/2022</b><br>1/1/2023<br>1/1/2024<br>1/1/2025                         | 8/31/2025                      | <b>332.00</b><br>360.00<br>376.00<br>396.00                     | Yes                       | 445             |
| L.P. Transportation                                | 43         | 26            | 8/16/2019<br>8/16/2019<br>8/16/2020<br><b>8/16/2021</b>                                 | 8/15/2022                      | 280.00<br>280.00<br><b>296.00</b>                               | No                        | 445             |

\* Participant Count as of 10/28/22

| Local 338 Welfare Fund Employer Contribution Rates              |            |            |                                                                             |                          |                                                       |                     |              |
|-----------------------------------------------------------------|------------|------------|-----------------------------------------------------------------------------|--------------------------|-------------------------------------------------------|---------------------|--------------|
| Employer                                                        | Employer # | *Wel Count | Contract Effective Date                                                     | Contract Expiration Date | Current Weekly Welfare Rate                           | Current CBA on file | Which Union? |
| Mondelez International was Kraft Foods Global Inc.              | 49         | 67         | 9/1/2019<br>9/1/2019<br>9/1/2020<br>9/1/2021<br><b>9/1/2022</b><br>9/1/2023 | 8/31/2024                | 294.80<br>296.00<br>296.00<br><b>296.00</b><br>296.00 | Yes                 | 445          |
| Orange County Transit<br>(includes Wallkill and Valley Central) | 70         | 16         | 9/1/2019<br>3/23/2020<br><b>1/1/2022</b>                                    | 8/31/2022                | 294.80<br><b>296.00</b>                               | No                  | 445          |
| Paraco Gas Corp.                                                | 54         | 7          | 2/1/2021<br>2/1/2021<br><b>2/1/2022</b><br>2/1/2023<br>2/1/2024             | 1/31/2025                | 312.00<br><b>332.00</b><br>360.00<br>376.00           | Yes                 | 445          |
| PreCast Concrete<br><br><i>Currently in negotiations</i>        | 55         | 4          | 1/1/2016<br>7/1/2016<br>1/1/2017<br><b>1/1/2018</b>                         | 12/31/2017               | 266.40<br>290.40<br><b>290.40</b>                     | No                  | 445          |

\* Participant Count as of 10/28/22

| <b>INDUSTRY AND LOCAL 338 WELFARE FUND</b><br><b>NUMBER OF ACTIVE MEMBERS</b><br><b>RECEIVING BENEFITS</b><br><b>JANUARY 2022 - DECEMBER 2022</b> |                |              |
|---------------------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------|
|                                                                                                                                                   |                |              |
| <b>MONTH</b>                                                                                                                                      | <b>WELFARE</b> | <b>COBRA</b> |
| January-22                                                                                                                                        | 128            | 1            |
| February-22                                                                                                                                       | 133            | 1            |
| March-22                                                                                                                                          | 132            | 1            |
| April-22                                                                                                                                          | 133            | 1            |
| May-22                                                                                                                                            | 131            | 1            |
| June-22                                                                                                                                           | 131            | 1            |
| July-22                                                                                                                                           |                |              |
| August-22                                                                                                                                         |                |              |
| September-22                                                                                                                                      |                |              |
| October-22                                                                                                                                        |                |              |
| November-22                                                                                                                                       |                |              |
| December-22                                                                                                                                       |                |              |
|                                                                                                                                                   |                |              |

***INDUSTRY AND LOCAL 338***

***WELFARE FUND***

***FOURTH QUARTER 2021-22***

***ADMINISTRATIVE MANAGER'S REPORT***

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT

INDUSTRY & LOCAL 338 WELFARE FUND  
APRIL 2022  
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS \*

|                                           | <u>RATE</u> | <u>PARTICIPANTS</u> | <u>CONTRIBUTIONS</u> |
|-------------------------------------------|-------------|---------------------|----------------------|
| ORANGE COUNTY TRANSIT (VALLEY & WALLKILL) | \$ 296.00   | 17                  | \$ 20,157            |
| FIRST STUDENT (KINGSTON)                  | \$ 294.80   | 8                   | \$ 11,792            |
| FIRST STUDENT (RONDOUT)                   | \$ 294.80   | 3                   | \$ 4,422             |
| MONDELEZ INTERNATIONAL                    | \$ 296.00   | 67                  | \$ 76,664            |
| LP TRANSPORTATION                         | \$ 296.00   | 28                  | \$ 39,664            |
| PRECAST CONCRETE                          | \$ 290.40   | 3                   | \$ 3,485             |
| PARACO GAS                                | \$ 332.00   | 7                   | \$ 7,925             |
| <b>SUB TOTAL</b>                          |             | <b>133</b>          | <b>\$ 164,109</b>    |

|                            |                   |
|----------------------------|-------------------|
| <b>TOTAL CONTRIBUTIONS</b> | <b>\$ 164,109</b> |
|----------------------------|-------------------|

\* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND  
MAY 2022  
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS \*

|                                           | <u>RATE</u> | <u>PARTICIPANTS</u> | <u>CONTRIBUTIONS</u> |
|-------------------------------------------|-------------|---------------------|----------------------|
| ORANGE COUNTY TRANSIT (VALLEY & WALLKILL) | \$ 296.00   | 16                  | \$ 15,984            |
| FIRST STUDENT (KINGSTON)                  | \$ 294.80   | 8                   | \$ 9,433             |
| FIRST STUDENT (RONDOUT)                   | \$ 294.80   | 3                   | \$ 3,538             |
| MONDELEZ INTERNATIONAL                    | \$ 296.00   | 66                  | \$ 77,552            |
| LP TRANSPORTATION                         | \$ 296.00   | 27                  | \$ 30,784            |
| PRECAST CONCRETE                          | \$ 290.40   | 3                   | \$ 4,356             |
| PARACO GAS                                | \$ 332.00   | 8                   | \$ 8,808             |
| <b>SUB TOTAL</b>                          |             | <b>131</b>          | <b>\$ 150,455</b>    |

|                            |                   |
|----------------------------|-------------------|
| <b>TOTAL CONTRIBUTIONS</b> | <b>\$ 150,455</b> |
|----------------------------|-------------------|

\* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND  
JUNE 2022  
CONTRIBUTIONS

EMPLOYER CONTRIBUTIONS \*

|                                           | <u>RATE</u> | <u>PARTICIPANTS</u> | <u>CONTRIBUTIONS</u> |
|-------------------------------------------|-------------|---------------------|----------------------|
| ORANGE COUNTY TRANSIT (VALLEY & WALLKILL) | \$ 296.00   | 16                  | \$ 15,984            |
| FIRST STUDENT (KINGSTON)                  | \$ 294.80   | 8                   | \$ 9,434             |
| FIRST STUDENT (RONDOUT)                   | \$ 294.80   | 3                   | \$ 3,537             |
| MONDELEZ INTERNATIONAL                    | \$ 296.00   | 66                  | \$ 94,128            |
| LP TRANSPORTATION                         | \$ 296.00   | 26                  | \$ 29,600            |
| PRECAST CONCRETE                          | \$ 290.40   | 3                   | \$ 3,485             |
| PARACO GAS                                | \$ 332.00   | 9                   | \$ 11,394            |
| <b>SUB TOTAL</b>                          |             | <b>131</b>          | <b>\$ 167,562</b>    |

|                            |                   |
|----------------------------|-------------------|
| <b>TOTAL CONTRIBUTIONS</b> | <b>\$ 167,562</b> |
|----------------------------|-------------------|

\* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND  
APRIL 2022  
EXPENSES

**BENEFIT EXPENSES \***

| <u>BENEFIT</u>         | <u>RATE</u> | <u>EXPENSE</u>    | <u>COMMENT</u> |
|------------------------|-------------|-------------------|----------------|
| BENEFITS PAID          |             | \$ -              |                |
| ANTHEM- MEDICAL        |             | \$ 120,084        |                |
| ANTHEM- RETENTION      |             | \$ 4,908          |                |
| ANTHEM- NY TAXES       |             | \$ 700            |                |
| MEDCO CLAIMS           |             | \$ 35,990         |                |
| MEDCO ADMIN            |             | \$ 686            |                |
| ASO DENTAL CLAIMS      |             | \$ 748            |                |
| ASO ADMIN              | \$ 2.15     | \$ 280            |                |
| NVA OPTICAL CLAIMS     |             | \$ 242            |                |
| NVA ADMIN              |             | \$ 28             |                |
| AMALGAMATED LIFE       |             | \$ 458            |                |
| AMALGAMATED PFL        | \$ 35.31    | \$ 4,590          |                |
| AMALGAMATED DISABILITY | \$ 6.805    | \$ 885            |                |
| TEAMSTER CENTER        | \$ 2.05     | \$ 266            |                |
| STOP LOSS INSURANCE    | \$ 161.28   | \$ 21,128         |                |
| <b>SUB TOTAL</b>       |             | <b>\$ 190,993</b> |                |

**ADMINISTRATIVE EXPENSES \***

|                           |  |                  |  |
|---------------------------|--|------------------|--|
| AA, LLC ADMIN FEES        |  | \$ 6,728         |  |
| LEGAL FEES                |  | \$ 3,200         |  |
| CONSULTING FEES           |  | \$ 12,500        |  |
| SEI INVESTMENT FEES       |  | \$ -             |  |
| FIDUCIARY LIAB. INSURANCE |  | \$ -             |  |
| YEAR END AUDIT            |  | \$ -             |  |
| PAYROLL AUDITS            |  | \$ 133           |  |
| FIDELITY BOND INSURANCE   |  | \$ -             |  |
| CONVENTION & SEMINARS     |  | \$ -             |  |
| PRINTING & STATIONERY     |  | \$ 42            |  |
| POSTAGE                   |  | \$ 74            |  |
| OFFICE EXPENSES           |  | \$ -             |  |
| BANK CHARGES              |  | \$ 115           |  |
| TRAVEL EXPENSES           |  | \$ -             |  |
| MEETING EXPENSES          |  | \$ -             |  |
| DUES & MEMBERSHIP         |  | \$ -             |  |
| WITHDRAWAL LIABILITY      |  | \$ 1,480         |  |
| NY LABOR HEALTH CARE      |  | \$ 500           |  |
| PCORI FEE                 |  | \$ -             |  |
| TRANS. REINSURANCE FEE    |  | \$ -             |  |
| CYBER LIABILITY           |  | \$ -             |  |
| MISCELLANEOUS             |  | \$ -             |  |
| <b>SUB TOTAL</b>          |  | <b>\$ 24,772</b> |  |

|                       |                   |
|-----------------------|-------------------|
| <b>TOTAL EXPENSES</b> | <b>\$ 215,765</b> |
|-----------------------|-------------------|

\* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND  
MAY 2022  
EXPENSES

**BENEFIT EXPENSES \***

| <u>BENEFIT</u>         | <u>RATE</u> | <u>EXPENSE</u>    | <u>COMMENT</u> |
|------------------------|-------------|-------------------|----------------|
| BENEFITS PAID          |             | \$ -              |                |
| ANTHEM- MEDICAL        |             | \$ 94,022         |                |
| ANTHEM- RETENTION      |             | \$ 5,074          |                |
| ANTHEM- NY TAXES       |             | \$ 681            |                |
| MEDCO CLAIMS           |             | \$ 38,274         |                |
| MEDCO ADMIN            |             | \$ 1,394          |                |
| ASO DENTAL CLAIMS      |             | \$ 6,321          |                |
| ASO ADMIN              | \$ 2.15     | \$ 271            |                |
| NVA OPTICAL CLAIMS     |             | \$ 232            |                |
| NVA ADMIN              |             | \$ 35             |                |
| AMALGAMATED LIFE       |             | \$ 444            |                |
| AMALGAMATED PFL        | \$ 35.31    | \$ 4,449          |                |
| AMALGAMATED DISABILITY | \$ 6.805    | \$ 857            |                |
| TEAMSTER CENTER        | \$ 2.05     | \$ 267            |                |
| STOP LOSS INSURANCE    | \$ 161.28   | \$ 20,483         |                |
| <b>SUB TOTAL</b>       |             | <b>\$ 172,804</b> |                |

**ADMINISTRATIVE EXPENSES \***

|                           |  |                  |  |
|---------------------------|--|------------------|--|
| AA, LLC ADMIN FEES        |  | \$ 6,728         |  |
| LEGAL FEES                |  | \$ -             |  |
| CONSULTING FEES           |  | \$ -             |  |
| SEI INVESTMENT FEES       |  | \$ 7,518         |  |
| FIDUCIARY LIAB. INSURANCE |  | \$ -             |  |
| YEAR END AUDIT            |  | \$ -             |  |
| PAYROLL AUDITS            |  | \$ 307           |  |
| FIDELITY BOND INSURANCE   |  | \$ -             |  |
| CONVENTION & SEMINARS     |  | \$ -             |  |
| PRINTING & STATIONERY     |  | \$ 14            |  |
| POSTAGE                   |  | \$ 66            |  |
| OFFICE EXPENSES           |  | \$ -             |  |
| BANK CHARGES              |  | \$ 175           |  |
| TRAVEL EXPENSES           |  | \$ -             |  |
| MEETING EXPENSES          |  | \$ -             |  |
| DUES & MEMBERSHIP         |  | \$ -             |  |
| WITHDRAWAL LIABILITY      |  | \$ 1,479         |  |
| NY LABOR HEALTH CARE      |  | \$ -             |  |
| PCORI FEE                 |  | \$ -             |  |
| TRANS. REINSURANCE FEE    |  | \$ -             |  |
| CYBER LIABILITY           |  | \$ -             |  |
| MISCELLANEOUS             |  | \$ -             |  |
| <b>SUB TOTAL</b>          |  | <b>\$ 16,287</b> |  |

|                       |                   |
|-----------------------|-------------------|
| <b>TOTAL EXPENSES</b> | <b>\$ 189,091</b> |
|-----------------------|-------------------|

\* Cash to Accrual

INDUSTRY & LOCAL 338 WELFARE FUND  
JUNE 2022  
EXPENSES

**BENEFIT EXPENSES \***

| <u>BENEFIT</u>         | <u>RATE</u> | <u>EXPENSE</u>    | <u>COMMENT</u> |
|------------------------|-------------|-------------------|----------------|
| BENEFITS PAID          |             | \$ 1,784          |                |
| ANTHEM- MEDICAL        |             | \$ 51,171         |                |
| ANTHEM- RETENTION      |             | \$ 5,127          |                |
| ANTHEM- NY TAXES       |             | \$ 790            |                |
| MEDCO CLAIMS           |             | \$ 43,346         |                |
| MEDCO ADMIN            |             | \$ 455            |                |
| ASO DENTAL CLAIMS      |             | \$ 1,028          |                |
| ASO ADMIN              | \$ 2.15     | \$ 284            |                |
| NVA OPTICAL CLAIMS     |             | \$ 165            |                |
| NVA ADMIN              |             | \$ 32             |                |
| AMALGAMATED LIFE       |             | \$ 465            |                |
| AMALGAMATED PFL        | \$ 35.31    | \$ 4,661          |                |
| AMALGAMATED DISABILITY | \$ 6.805    | \$ 898            |                |
| TEAMSTER CENTER        | \$ 2.05     | \$ 258            |                |
| STOP LOSS INSURANCE    | \$ 161.28   | \$ 20,482         |                |
| <b>SUB TOTAL</b>       |             | <b>\$ 130,946</b> |                |

**ADMINISTRATIVE EXPENSES \***

|                           |  |                  |  |
|---------------------------|--|------------------|--|
| AA, LLC ADMIN FEES        |  | \$ 6,728         |  |
| LEGAL FEES                |  | \$ -             |  |
| CONSULTING FEES           |  | \$ -             |  |
| SEI INVESTMENT FEES       |  | \$ -             |  |
| FIDUCIARY LIAB. INSURANCE |  | \$ -             |  |
| YEAR END AUDIT            |  | \$ -             |  |
| PAYROLL AUDITS            |  | \$ 2,163         |  |
| FIDELITY BOND INSURANCE   |  | \$ -             |  |
| CONVENTION & SEMINARS     |  | \$ -             |  |
| PRINTING & STATIONERY     |  | \$ 2,610         |  |
| POSTAGE                   |  | \$ 152           |  |
| OFFICE EXPENSES           |  | \$ -             |  |
| BANK CHARGES              |  | \$ 160           |  |
| TRAVEL EXPENSES           |  | \$ -             |  |
| MEETING EXPENSES          |  | \$ -             |  |
| DUES & MEMBERSHIP         |  | \$ -             |  |
| WITHDRAWAL LIABILITY      |  | \$ 1,480         |  |
| NY LABOR HEALTH CARE      |  | \$ -             |  |
| PCORI FEE                 |  | \$ 753           |  |
| TRANS. REINSURANCE FEE    |  | \$ -             |  |
| CYBER LIABILITY           |  | \$ -             |  |
| MISCELLANEOUS             |  | \$ -             |  |
| <b>SUB TOTAL</b>          |  | <b>\$ 14,046</b> |  |

|                       |                   |
|-----------------------|-------------------|
| <b>TOTAL EXPENSES</b> | <b>\$ 144,992</b> |
|-----------------------|-------------------|

\* Cash to Accrual

**INDUSTRY & LOCAL 338 WELFARE FUND**  
**2021-22**  
**QUARTERLY RECAP**

| <b>INCOME</b>                   | <b>FIRST 2021</b> | <b>SECOND 2021</b> | <b>THIRD 2022</b> | <b>FOURTH 2022</b> | <b>TOTAL</b>        |
|---------------------------------|-------------------|--------------------|-------------------|--------------------|---------------------|
| EMPLOYER CONTRIBUTIONS *        | \$ 447,829        | \$ 483,668         | \$ 462,335        | \$ 482,126         | \$ 1,875,958        |
| COBRA/RETIREE CONTRIBUTIONS     | \$ 5,800          | \$ 2,627           | \$ 12,030         | \$ -               | \$ 20,457           |
| PAYROLL AUDIT & INTEREST        | \$ 612            | \$ -               | \$ -              | \$ -               | \$ 612              |
| INTEREST & DIVIDENDS            | \$ 22,958         | \$ 57,523          | \$ 22,549         | \$ 41,718          | \$ 144,748          |
| SEI INV REALIZED/UNREALIZED G/L | \$ (35,896)       | \$ 42,462          | \$ (354,519)      | \$ (456,004)       | \$ (803,957)        |
| SEI FUND REBATE                 | \$ 2,377          | \$ 2,331           | \$ 2,288          | \$ 2,172           | \$ 9,168            |
| NY LABOR HEALTH CARE REBATE     | \$ -              | \$ -               | \$ -              | \$ -               | \$ -                |
| NY TAXES REFUND                 | \$ -              | \$ -               | \$ -              | \$ -               | \$ -                |
| STOP LOSS REIMBURSEMENT         | \$ -              | \$ 68,330          | \$ -              | \$ -               | \$ 68,330           |
| PRESCRIPTION REBATE             | \$ 16,914         | \$ 39,032          | \$ 62,882         | \$ 27,410          | \$ 146,238          |
| IRS INTEREST                    | \$ -              | \$ -               | \$ 27             | \$ -               | \$ 27               |
| <b>TOTAL INCOME</b>             | <b>\$ 460,594</b> | <b>\$ 695,973</b>  | <b>\$ 207,592</b> | <b>\$ 97,422</b>   | <b>\$ 1,461,581</b> |

| <b>EXPENSES *</b>        | <b>FIRST 2021</b>  | <b>SECOND 2021</b>  | <b>THIRD 2022</b>   | <b>FOURTH 2022</b>  | <b>TOTAL</b>          |
|--------------------------|--------------------|---------------------|---------------------|---------------------|-----------------------|
| BENEFITS PAID            | \$ 1,194           | \$ 1,400            | \$ 70,241           | \$ 1,784            | \$ 74,619             |
| ANTHEM- MEDICAL          | \$ 300,337         | \$ 601,237          | \$ 726,370          | \$ 265,277          | \$ 1,893,221          |
| ANTHEM- RETENTION        | \$ 14,792          | \$ 14,826           | \$ 14,757           | \$ 15,109           | \$ 59,484             |
| ANTHEM- NY TAXES         | \$ 2,195           | \$ 2,102            | \$ 2,179            | \$ 2,171            | \$ 8,647              |
| MEDCO CLAIMS             | \$ 78,081          | \$ 82,840           | \$ 121,272          | \$ 117,610          | \$ 399,803            |
| MEDCO ADMIN              | \$ 2,410           | \$ 2,374            | \$ 3,295            | \$ 2,535            | \$ 10,614             |
| ASO DENTAL CLAIMS        | \$ 5,955           | \$ 6,896            | \$ 9,453            | \$ 8,097            | \$ 30,401             |
| ASO ADMIN                | \$ 776             | \$ 802              | \$ 804              | \$ 835              | \$ 3,217              |
| NVA OPTICAL CLAIMS       | \$ 1,536           | \$ 497              | \$ 1,174            | \$ 639              | \$ 3,846              |
| NVA ADMIN                | \$ 169             | \$ 74               | \$ 151              | \$ 95               | \$ 489                |
| AMALGAMATED LIFE         | \$ 1,272           | \$ 1,316            | \$ 1,318            | \$ 1,367            | \$ 5,273              |
| AMALGAMATED PFL          | \$ 10,700          | \$ 11,055           | \$ 13,206           | \$ 13,700           | \$ 48,661             |
| AMALGAMATED DISABILITY   | \$ 2,457           | \$ 2,538            | \$ 2,545            | \$ 2,640            | \$ 10,180             |
| TEAMSTER CENTER          | \$ 710             | \$ 714              | \$ 760              | \$ 791              | \$ 2,975              |
| STOP LOSS INSURANCE      | \$ 31,609          | \$ 32,835           | \$ 32,835           | \$ 62,093           | \$ 159,372            |
| ADMINISTRATIVE EXPENSE   | \$ 61,051          | \$ 68,606           | \$ 64,385           | \$ 55,105           | \$ 249,147            |
| <b>TOTAL EXPENSE</b>     | <b>\$ 515,244</b>  | <b>\$ 830,112</b>   | <b>\$ 1,064,745</b> | <b>\$ 549,848</b>   | <b>\$ 2,959,949</b>   |
| <b>SURPLUS (DEFICIT)</b> | <b>\$ (54,650)</b> | <b>\$ (134,139)</b> | <b>\$ (857,153)</b> | <b>\$ (452,426)</b> | <b>\$ (1,498,368)</b> |

|                           | <b>FIRST 2021</b> | <b>SECOND 2021</b> | <b>THIRD 2022</b> | <b>FOURTH 2022</b> | <b>AVG. TOTAL</b> |
|---------------------------|-------------------|--------------------|-------------------|--------------------|-------------------|
| TOTAL ACTIVE PARTICIPANTS | 362               | 383                | 393               | 395                | 383               |

**FUND RESERVE AS OF 6/30/22: \$6,745,250.46**

\* Cash to Accrual

PROPRIETARY INFORMATION: THIS REPORT BELONGS TO INDUSTRY AND LOCAL 338 WELFARE FUND

UNAUDITED STATEMENT